

Granite State Electric Company d/b/a National Grid
Default Service
Docket No. DE 09-010
Response to Record Requests of Staff – Set No. 1
December 18, 2009

Record Request Staff 1-1

Request:

Please provide an analysis of the gas futures prices identified in Schedule MMJ-3, which accompanies the testimony of Margaret M. Janzen that was filed with the Commission on December 14, 2009.

Response:

The Schedule MMJ-3 that was filed with the Commission on December 14, 2009 contained a typographical error. The Company has corrected the error. Please see attachment Staff 1-1 for revised copies of the confidential and non-confidential versions of Schedule MMJ-3.

CONTAINS PRIVILEGED AND CONFIDENTIAL INFORMATION - DO NOT RELEASE

Schedule MMJ-3

Granite State Electric Company

Comparison of Change in Futures Prices to Change in Procurement Costs (Revised)

	Period 1 (August - October'09)				Period 2 (November - January'10)				Period 3 (February - April'10)								
	Aug	Sep	Oct	Average	Hourly Weighted Average	Nov	Dec	Jan	Jan Average	Hourly Weighted Average	Feb	Mar	Apr	Average	Hourly Weighted Average	Change (Period 2 to Period 3)	Change (Period 1 to Period 3)
Electric Futures Price June 10, 2009 (\$/MWh)	50.35	45.08	46.88	47.44	41.41												
On-Peak																	
Off-Peak	37.50	35.63	38.00	37.04													
Electric Futures Price September 9, 2009 (\$/MWh)						39.73	50.33	61.00	50.35	44.95							
On-Peak																	
Off-Peak						32.08	41.30	49.72	41.03								
Electric Futures Price December 9, 2009 (\$/MWh)											66.81	56.42	56.42	59.88	52.46	16.7%	26.7%
On-Peak																	
Off-Peak											54.40	43.43	43.43	47.09			
NYMEX Natural Gas Price June 10, 2009 (\$/mmBtu)	3.933	4.105	4.347	4.128													
NYMEX Natural Gas Price September 9, 2009 (\$/mmBtu)						3.870	4.610	4.909	4.463								
NYMEX Natural Gas Price December 9, 2009 (\$/mmBtu)											5.173	5.198	5.228	5.200		16.5%	26.0%
Final Large CG Price with Capacity 6/10/2009 (¢/kWh)	6.939	6.798	7.093	6.943													
Final Large CG Price with Capacity 9/9/2009 (¢/kWh)						6.562	7.420	8.436	7.473								
Final Large CG Price with Capacity 12/9/2009 (¢/kWh)											8.554	8.557	8.700	8.600		15.1%	23.9%

Notes: 1) Hourly weighted average = 42% On Peak + 58% Off-Peak prices

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Schedule MMJ-3

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